



MADURAI HINDU PERMANENT NIDHI LIMITED,

NO.51-52, WEST TOWER STREET, MADURAI – 625 001.

CIN : U65991TN1918PLC001601

Website: www.tmhpf.com

Email : fundoffice@tmhpf.com

Phone No: 0452 4377049 (HO)

Mobile : 87549 55645

Statement of Accounts for the Year Ended 31st March 2025

&

131st Annual Report

Annual General Meeting – 2025

24.09.2025

MADURAI HINDU PERMANENT NIDHI LIMITED.**NO.51-52. WEST TOWER STREET, MADURAI – 625 001.****LIST OF DIRECTORS**

- | | |
|--|----------------------------|
| 1. Sri.S.Jayakanthan M.S.,(I.T. &M) | - Director - Chairman |
| 2. Dr.R.Gurusundar M.B.B.S., P.G.D.D.M.S., | - Director - Vice Chairman |
| 3. Sri.B.Chandragupthan | - Director - Vice Chairman |
| 4. Smt.K.Devaki,M.A., | - Director |
| 5. Smt.K.Tamilselvi | - Director |

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI – 625 001.

CIN:U65991TN1918PLC001601

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 131st Annual General Meeting of the Shareholders of the Company will be held at 10.00A.M. on Wednesday 24.09.2025 at the Registered Office No.51-52, West Tower Street, Madurai-625001, to transact the following business.

ORDINARY BUSINESS

- 1.To receive and adopt the Directors' Report, the Audited Balance Sheet and the statement of Profit and Loss together with Auditor's Report thereon for the year ended 31st March 2025.
- 2.To appoint a director in the place of Sri.S.Jayakanthan M.S.,(I.T&M)., (DIN:02665320) who retires by rotation and being eligible, offers himself for re-appointment.
- 3.To appoint a director in the place of Smt.K.Tamilselvi.,(DIN:10280759) who retires by rotation and being eligible, offers herself for re-appointment.
- 4.To appoint the Auditor for the year 2025 - 2030. The Retiring Auditor Venkataraman.D & Co, Chartered Accountant, Madurai has completed Five years term as per the Companies Act 2013 of 139 (2a). In their place M/s.K.Subramanian & Co is proposed to be appointed as Auditor from the end of this meeting for a period of Five years, and to authorise the Board of Directors to fix the remuneration.

Place : Madurai,
Date : 29.08.2025

By Order of the Board,
(sd.)S.Jayakanthan,M.S.,(I.T. &M)
DIN:02665320
CHAIRMAN.

AS SPECIAL BUSINESS

- 1) Sri.S.Ramesh (DIN:07271528) has completed 10 years of continuous service as a director. Under Rule17(2) of the Nidhi Rules,2014, his term of office as a director will conclude and hence has resigned. A director has to be appointed to fill the vacancy .
- 2) Smt.R.Rajarajeswari (DIN:07269579) has completed 10 years of continuous service as a director. Under Rule17(2) of the Nidhi Rules,2014, her term of office as a director will conclude and hence has resigned. A director has to be appointed to fill the vacancy.

Place : Madurai,
Date : 29.08.2025

By Order of the Board,
(sd.)S.Jayakanthan,M.S.,(I.T. &M)
DIN:02665320
CHAIRMAN.

Notes:

1. Explanatory Statement pursuant to section 102 of the Companies Act, 2013 for the items of Special business is annexed to this notice.
2. Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and such Proxy need not be a member of the company. Duly completed Proxy Form must be lodged with the company not later than 48 hours before the commencement of the Annual General Meeting. Specimen Proxy form is affixed on the Notice Board of the Company.
3. In terms of Section 160(1) of the Companies Act, 2013, if any person is proposed to be appointed as a director of the Company, the proposal for his/her appointment shall be made along with his/her Director Identification Number (DIN) to the Company in writing by him or her by any other member on his/her behalf, at least 14 days before the meeting. As prescribed under Section 160(1), the proposal shall be accompanied by a deposit of Rs.10,000/- which shall be refunded to the person, in case he/she is elected as a director or gets more than 25% of the total valid votes cast either on show of hands or on poll on such resolution.
4. The Register of Members will remain closed from 17.09.2025 to 24.09.2025 [both days inclusive] under Section 91 of the Companies Act,2013.
5. Members intend to get information at the Annual General Meeting regarding Balance Sheet and statement of Profit and Loss or the report of the Directors or any other matter are requested to give notice in writing to the company at least 7days prior to the Meeting, so that the Company shall be in a position to prepare the required information to furnish the same at the meeting.
6. Pursuant to the provisions of Section 123&124 of the Companies Act, 2013,(as amended) dividend and Matured Deposits remaining unclaimed for a period of seven years will be transferred to the "Investors Education and Protection Fund" of the Central Government. Members who have not received dividend/encashed dividend warrants and unclaimed matured Deposits which are not transferred to "Investors Education and Protection Fund "as per Section 124 & 125 of the Companies Act, are requested to make their claim at the Registered Office immediately.
7. In respect of Nomination
 - (a) Valid Nomination papers along with the deposit may be filed with the Company before 4.30 P.M. from 05.09.2025 to 10.09.2025.
 - (b) The Nomination papers will be scrutinized by Dr.R.Gurusundar and B.Chandragupthan directors of the company on 11.09.2025 at 3 P.M.
 - (c) Withdrawal of Nomination papers may be made on or before 12th September, 2025 before 4.30 P.M.
 - (d) Election if required will be conducted on 24th September 2025.

Place : Madurai,
Date : 29.08.2025

By Order of the Board,
(sd.)S.Jayakanthan,M.S.,(I.T. &M)
DIN:02665320
CHAIRMAN

EXPLANATIONARY STATEMENT**SPECIAL BUSINESS:**

- 3) Sri.S.Ramesh (DIN:07271528) has completed 10 years of continuous service as a director. Under Rule17(2) of the Nidhi Rules,2014, his term of office as a director will conclude and hence has resigned. A director has to be appointed to fill the vacancy .
- 4) Smt.R.Rajarajeswari (DIN:07269579) has completed 10 years of continuous service as a director. Under Rule17(2) of the Nidhi Rules,2014, her term of office as a director will conclude and hence has resigned. A director has to be appointed to fill the vacancy.

Accordingly, valid nominations for the position of director of the company, if received under section 160 of the Companies Act, 2013 with the prescribed deposit, will be considered as per schedule fixed in the Notice of the Annual General Meeting and elections, if required, will be held at the Annual General Meeting in accordance with law.

In case any relative of a director is appointed, the concerned director may be deemed to be interested in the appointment.

Place : Madurai,
Date : 29.08.2025

By Order of the Board,
(sd.)S.Jayakanthan,M.S.,(I.T. &M)
DIN:02665320
CHAIRMAN

THE 131st ANNUAL REPORT OF
MADURAI HINDU PERMANENT NIDHI LIMITED
NO.51-52, WEST TOWER STREET, MADURAI 625001.
CIN : U65991TN1918PLC001601

REPORT OF THE DIRECTORS AND MANAGEMENT DISCUSSION AND ANALYSIS

Your Directors are pleased to present the 131st Annual Report together with the Audited Accounts of the Nidhi for the year ended 31st March 2025.

FINANCIAL RESULTS

Particulars	31.03.2025 Rs.	31.03.2024 Rs.
Gross Receipts	8,30,89,252	8,42,77,573
Total Expenses	8,01,54,767	8,34,15,435
Operational Profit	29,34,485	8,62,138
Profit on Sale of Fixed Asset	84,49,245	-
Net Profit /Loss before Tax	1,13,83,730	8,62,138
Net Profit /Loss after Tax	1,05,68,730	8,62,138

Performance of the Company :-

BUSINESS & OPERATIONAL REVIEW

The Net Profit of the year is appropriated as detailed in the statement of Profit and Loss Account. The Company has complied with all the directions issued by the Registrar of Companies for Nidhi Companies then and there.

By the concerted efforts of the management, with the excellent co-operation of our employees and the Shareholders of the company, could achieve a net profit (before tax) of Rs.1,13,83,730/- as against net Profit (before tax) of Rs. 8,62,138/-in the last year.

Your directors reviewed the liquidity and interest rate sensitivity and initiated steps for management of liquidity, interest rates etc., on an ongoing basis. Interest rates on deposits and advances are reviewed periodically for an alignment in tune with the emerging market trend. The Deposit position is monitored carefully and handled diligently and the deposit level on 31.03.2025 is Rs.62,17,88,859/-

Your directors are taking concerted efforts to improve the credit portfolio of your Nidhi and the advance position stood at Rs.55,63,07,727/-at 31.03.2025 and in the prevailing conditions the working of the Company is outstanding.

Your directors are taking effective steps to collect the arrears on the Suit filed and decreed Accounts. The Directors are willing to accept the undecreed amount from the borrowers through one time settlement.

In pursuance of the special resolution passed in the Annual General Meeting on 23.09.2024 regarding identification of excess land and buildings and their sale. Board of Directors constituted a sale management committee consisting of two former employees of the Nidhi, one present employee and chairman of the Board of Directors.

The committee visited the Jaihindpuram & Ponnagaram Branches and identified that, excess land of 2,655 Sq.ft in Jaihindpuram Branch could be disposed of without affecting the present operational capacity of the Branch. Advertisement for sale of land was published in Dinamalar News Paper and Indian Express News Paper Quotation were invited.

Quotation were received from 7 persons. Mrs.Eswari had quoted the highest price of Rs.4,100/-Per Sq.ft. This price was more than the Guideline Value and Engineers Valuation. The Committee recommended that the Quotation of Mrs.Eswari can be accepted.

Board after due deliberation accepted the recommendation and the registration was conducted. The total consideration of Rs.1,08,85,500/- has been fully received. The purchaser is a third party and is not related to any director.

Mortgage Loan of Rs.600/- was granted in 1947 and due to default in repayment, the said property was sold in auction and acquired by the Nidhi in 1961. and this land was shown in Fixed Assets as "Land Acquired in Satisfaction of Claim". There is no record available about this transaction after 1967. After due diligence and enquiry for the past 3 Years, It is evident that the Nidhi has no records to prove the title. Hence the directors have decided to write off this amount Rs.600/- from the fixed assets.

FUTURE PROSPECTS

Your Directors are fervently hopeful of achieving much better results in the ensuing financial year 2025-2026.

INSPECTION OF TITLE DEEDS AND JEWELS

Mrs.R.Amutha,M.A.,B.L., Advocate inspected the Title Deeds and verified the Fixed Assets etc., Mr.R.Suresh independent jewel appraiser inspected the jewels pledged with the Head Office of the Nidhi and its Branches and his report is affixed in the Notice Board of the Nidhi.

DIRECTORS

Directors Sri.S.Ramesh and Smt.K.Devaki.,retired by rotation at the last Annual General Meeting and they were re-appointed. Dr.R.Gurusundar,M.B.B.S., P.G.D.D.M.S., and Sri.B.Chandragupthan are elected and appointed as director at the last Annual General Meeting. Sri.S.Ramesh and Smt.R.Rajarajeswari who resigned their office as director from 20.08.2025.

RETIRING DIRECTORS BY ROTATION

The following Directors retire by rotation at the ensuing Annual General Meeting and by their consent they are eligible for re-appointment.

1. Sr.S.Jayakanthan M.S.(I.T& M)
2. Smt.K.Tamilselvi

MEETING

During the financial year 2024 – 2025 28 Board Meetings and 47 Committee Meetings were held.

STATUTORY AUDITORS

Our company Auditor Venkataraman.D & Co, Chartered Accountant, Madurai is retiring at the ensuing Annual General Meeting as per the Companies Act 2013 of 139(2a). The Board recommends the appointment of M/s.K.Subramanian & Co as the Statutory Auditor of the Company from the conclusion of the ensuing Annual General Meeting for a period of Five Years. The company has received a letter from them stating that the appointment, if made shall be within the prescribed limit U/S 139(1).

AUDITOR'S REPORT

The Madura Hindu Permanent Fund Employees Gratuity Trust which is managed by LIC of India which was approved by The Commissioner of Income Tax Madurai.

A Sum of Rs.20,00,000/- as additional contribution towards Gratuity Fund has been made to LIC during the financial year 2024 - 2025. The Management has written off a sum of Rs. 2,00,000/- as Vth Installment towards Rs. 10,00,000/- and an amount of Rs. 5,44,895/- as IVth Installment towards Rs.27,24,475/-. Further an amount of Rs.2,00,000/- has been written off as IIIrd Installment towards the additional contribution of Rs.10,00,000/- during the financial year 2022 – 2023. An amount of R.3,23,079/- has been written off as IInd Installment towards the additional contribution of Rs.16,15,397/- during the financial year 2023-2024. An amount of R.4,00,000/- has been written off as Ist Installment towards the additional contribution of Rs.20,00,000/- during the financial year 2024-2025. As per estimate of the management, this benefit will be available only in the long run and hence it is felt appropriate to write it off in five annual equal installments.

AUDIT TRAIL

In response to the Auditor's remark on audit trail, our company had implemented the Audit Trial in the year 2023 – 2024 and is continuing

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the company during the year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There are no Transfer of Unclaimed Dividend to Investor Education and Protection Fund during the financial year 2024 – 2025.

MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments subsequent to the period of financial statements i.e from 01.04.2025 to the date of signing of the Financial statements and report thereon.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the company.

DEPOSITS

The amount of deposits held by the Company as on 31st March 2025 was Rs. 62,17,88,859/-The Company accepts deposits only from its members as per the Memorandum and Articles of Association of the Nidhi. All deposits which matured during the year were either renewed or repaid as and when the depositors made their claim and there was no delay in repayment of Matured Deposits.

NET OWNED FUND

The Company had achieved the Net owned Fund to deposit ratio to the level of 1:19.

DIVIDEND

As per Nidhi rules 2014 the company has to strengthen the Net Owned Fund and as such your Directors do not recommend Dividend for the year ended 31st March 2025.

TAXATION

Income Tax Assessments have been completed up to the Assessment year 2024 -2025.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provision of corporate social responsibility is not applicable to the company.

RISK MANAGEMENT POLICY

The Company has a proper Risk Management Policy to deal with elements of risks associated to the business of the company.

SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANY

The Company does not have Subsidiary Company or Associate Company and has not entered into any joint ventures.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

CHANGES IN SHARE CAPITAL

The company has increased the equity share capital From Rs.60,94,170/- to Rs.76,23,100/- during the year 2024 – 2025. The company has allotted 152893 equity shares of Rs.10/- each to the members.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the companies act,2013 and rule 12(1) of the companies (Management & Administration) Rules, 2014 an extract of annual return in MGT-9 is given as part of this Annual report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT UNDER Sec.186

No Loans, Guarantee or investment under sec.186 have been made during the year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No contracts or arrangements with related parties have been entered into by the company during the year.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The disclosures in terms of provisions of section 197(12) of the Companies Act, 2013 read with Rule 5(2) and (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are not applicable to the company.

INDUSTRIAL RELATIONS AND PERSONNEL

The Company has 93 employees as on 31.03.2025. Industrial relation continues to be cordial.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate internal control system commensurate with the size, scale and complexity of its operations.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of section 177 of the companies Act, 2013 read with rule 6 and 7 of the companies (Meetings of the Board and its powers) Rules 2014 is not applicable to the company.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE
(Prevention, prohibition and Redressal) Act 2013.**

The Company has been employing women employees in various cadres in its Head Office and its branches. The Company has in place an anti-harassment policy in line with the requirement of the sexual harassment of women at work place (Prevention, prohibition and Redressal) Act 2013.

Internal complaint Committee has been set up to redress complaint received regularly. There was no complaint received from any women employee during the financial year 2024-2025 and hence no complaint is outstanding as on 31.3.2025 for redressal.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134 of the Companies Act 2013, with respect to Director's responsibility statement, it is hereby confirmed.

- I. That in the preparation of Annual Account for the financial year ended 31st March 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- II. That the Directors had selected such accounting policies and applied them consistently and made such Judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the statement of the profit and loss of the company for the year under review.
- III. That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing/detecting fraud and other irregularities.
- IV. That the directors had prepared the annual accounts on a going concern basis.
- V. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating were effectively.
- VI. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**STATEMENT UNDER COMPANIES (DISCLOSURE OF PARTICULARS IN THE
REPORT OF THE BOARD OF DIRECTORS) RULE 8(3) OF COMPANY RULE 2014**

As the Company is a Nidhi doing Non-Banking Financial Business, the Provisions of Section 134(3)(M) relating to the disclosures of particulars of conservation of Energy, Technology, Absorption and Foreign Exchange are not applicable.

COST AUDIT

Cost Audit is not applicable to the company.

GRATUITY AND RETIREMENT FUND

The Company has formed a Trust in the Name of “The MHPF EMPLOYEES GRATUITY TRUST” None of the employees is prejudiced.

ACKNOWLEDGEMENT

The Directors express their thanks for the assistance, co-operation and support extended to the company by the Auditor, Bankers and all others who are associated with the company. The Board wishes to place on record its sincere appreciation for the services rendered by the employees at all levels. The employer/employee's relationship continued to be cordial.

The Directors pray for the blessings of Goddess Meenakshi for the continued prosperity of the Nidhi.

Place : Madurai,
Date : 29.08.2025

By Order of the Board,
(sd.)S.Jayakanthan,M.S.,(I.T. &M)
DIN:02665320
CHAIRMAN

FINANCIAL HIGHLIGHTS

YEAR	SHARES	DEPOSITS	LOANS	PROFIT	RESERVES
2016	4,46,510	85,47,35,681	57,58,02,969	62,347	8,52,30,529
2017	4,59,519	82,56,35,124	65,28,86,093	(64,50,473)	7,87,80,055
2018	4,74,611	82,76,84,869	63,24,28,354	(95,43,261)	6,92,36,794
2019	4,87,847	79,01,34,121	63,70,98,238	28,940	6,75,74,809
2020	5,01,428	83,68,24,289	66,84,92,789	(66,91,371)	6,08,83,438
2021	5,21,268	81,07,82,912	66,82,17,646	8,01,131	6,16,84,570
2022	5,55,578	76,02,59,960	61,80,22,260	24,51,681	6,41,36,251
2023	5,74,188	69,40,82,340	56,81,83,972	7,20,011	6,48,56,262
2024	6,09,417	63,76,32,652	54,49,83,584	8,62,138	6,57,18,400
2025	7,62,310	62,17,88,859	55,63,07,727	1,05,68,730	7,61,50,899

Form No.MGT -9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31-03-2025

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management and Administration) Rules,2014]

I.REGISTRATION AND OTHER DETAILS:					
1.	CIN	U65991 TN 1918 PLC 001601			
2.	Registration Date	22-01-1894			
3.	Name of the Company	'Madurai Hindu Permanent Nidhi Limited'			
4.	Category/Sub-Category of the Company	Public Company -limited by Shares			
5.	Address of the Registered office & Contact details	51-52, West Tower Street, Madurai - 625001. Ph:4377049,8754955645,8015777833			
6.	Whether listed company	No			
7.	Name, Address and Contact details of Registrar & Transfer Agent, if any	Not applicable.			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
(All the business activities contributing 10% or more of the total turnover of the company shall be stated :-)					
S.N.	Name and Description of main products/Services	NIC Code of the Product/Service	% to total turnover of the Company		
1.	Accepting Deposits	99711210	100%		
2.	Loan Lending on House Property, Jewels and on Deposits	99711352	100%		
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
S.N	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.					
2.			Not applicable		
3.					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total Equity)

(i) Category -wise share Holding

Category of Share Holders	No. of Shares held at the beginning of the year [As on 31 March -2024]				No. of Shares held at the end of the year [As on 31-March -2025]				% Change during the year.
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF			-	0.00%			-	0.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.		NII	-	0.00%		NII	-	0.00%	0.00%
e) Banks/FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A)(1)	-	-	-	0.00%	-	-	-	0.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other		NII	-	0.00%		NII	-	0.00%	0.00%
Sub Total (A)(2)	-		-	0.00%			-	0.00%	0.00%
Total (A)	-	-	-	0.00%	-	-	-	0.00%	0.00%
B.Public Shareholding									
1)Institutions			-	0.00%			-	0.00%	0.00%
a)Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks /FI			-	0.00%			-	0.00%	0.00%
c) Central Govt.		NII	-	0.00%		NII	-	0.00%	0.00%
d)State Govt(s)	-		-	0.00%			-	0.00%	0.00%
e)Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f)Insurance Companies				0.00%			-	0.00%	0.00%
g)FIIS				0.00%			-	0.00%	0.00%
h)Foreign Venture Capital Funds				0.00%			-	0.00%	0.00%
i)Others (specify)				0.00%			-	0.00%	0.00%
Sub Total (B) (1)	-	-	-	0.00%	-	-	-	0.00%	0.00%

2.Non-Institutions									
a) Bodies Corp.									
i)Indian			-	0.00%			-	0.00%	0.00%
ii)Overseas				0.00%			-	0.00%	0.00%
b) individuals.				0.00%			-	0.00%	0.00%
i) individuals shareholders holding nominals share capital up to Rs.1 lakh.			-	0.00%			-	0.00%	0.00%
ii) individuals shareholders holding nominal share capital in excess of Rs.1 lakh.	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)		609417	609417	100%		762310	762310	100%	25.09%
Non Resident Indians				0.00%				0.00%	0.00%
Overseas Corporate Bodies				0.00%				0.00%	0.00%
Foreign Nationals				0.00%				0.00%	0.00%
Clearing Members				0.00%				0.00%	0.00%
Trusts				0.00%				0.00%	0.00%
Foreign Bodies – DR			-	0.00%			-	0.00%	0.00%
Sub - total (B)(2)	-	609417	609417	100%		762310	762310	100%	25.09%
Total Public (B)	-	609417	609417	100%		762310	762310	100%	25.09%
C. Shares held by Custodian for GDRs & ADRs			NII				NII		
Grand Total (A+B+C)		609417	609417	100%		762310	762310	100%	25.09%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1								
2								
3	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
4								

(iii) Change in Promoters' Shareholding (Please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares	No. of Shares	% of total shares
	At the beginning of the year						
	Changes during the year						
			Nil				
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders**(other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For each of the Top 10 Shareholders	Shareholding at the beginning of the year				Reason	Cumulative Shareholding during the year	
		No. of Shares	% of Total shares of the Company	Date	Increase / decrease Share holding		No. of shares	% of Total Shares of the Company
1.	Sri.S.Kathiresan	6001	0.985				6001	0.787
2.	Sri.S.Sadagopan	4000	0.656				4000	0.525
3.	Selvi.G.Dhakshayani	3001	0.492				3001	0.394
4.	Smt.J.Jeyalakshmi	2010	0.330				2010	0.264
5.	Sri.M.Jayaraman	1800	0.295				1800	0.236
6.	Sri.R.Ramanathan	1500	0.246				1500	0.197
7.	Sri.S.Santhanam	1454	0.239				1454	0.191
8.	Sri.P.Kumarasamy	1300	0.213				1300	0.171
9.	Smt.S.Bhavani	1300	0.213				1300	0.171
10.	Sri.V.Venkadajothy	1202	0.197				1202	0.158
	Total Shares	23568					23568	

(V) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each directors	Shareholding at the beginning of the year				Reason	Cumulative Shareholding during the year	
		No.of Shares	%of Total shares of the Company	Date	Increase /decrease Share holding		No.of shares	%of Total Shares of the Company
1.	Sri.S.Jayakanthan	1511	0.248	16.02.2025 28.02.2025 28.03.2025	2000 500 500	Addl shares purchased	4511	0.592
2.	Dr.R.Gurusundar	3011	0.494	23.09.2024 28.02.2025 28.03.2025	500 500	Elected as Director Addl.Shares purchased	4011	0.526
3.	Sri.B.Chandragupthan	5201	0.853	23.09.2024 14.09.2024 28.02.2025 28.03.2025	300 500 700	Elected as Director Addl shares purchased	6701	0.879
4.	Smt.R.Rajarajeswari	6022	0.988	28.02.2025 28.03.2025	500 500	Addl shares purchased	7022	0.921
5.	Sri.S.Ramesh	5955	0.977	28.02.2025 28.03.2025	500 500	Addl shares purchased	6955	0.912
6.	Smt.K.Devaki	1501	0.246	28.02.2025 28.03.2025	500 500	Addl shares purchased	2501	0.328
7.	Smt.K.Tamilselvi	1500	0.246	28.02.2025 28.03.2025	500 500	Addl shares purchased	2500	0.328
8.	Smt.S.Santhanalakshmi	2500	0.410	19.08.2024	2500	Resigned	-	-
9.	Dr.M.Sundari	2501	0.410	19.08.2024	2501	Resigned	-	-
	Total Shares	29702			14501		34201	

Sri.S.Ramesh and Smt.R.Rajarajeswari resigned their office as Director from 20.08.2025

(V)INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
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Indebtedness at the beginning of the financial year

i) Principal Amount	-	-	637632652	637632652
ii) Interest due but not paid	-	-	2284045	2284045
iii) Interest accrued but not due	-	-	6039612	6039612
Total (i +iii)	-	-	645956309	645956309

Change in Indebtedness during the financial year

*Addition	-	-	665677898	665677898
*Reduction	-	-	679693638	679693638
Net change	-	-	(14015740)	(14015740)

Indebtedness at the end of the financial year

i) Principal Amount	-	-	621788859	621788859
ii) Interest due but not paid	-	-	2533915	2533915
iii) Interest accrued but not due	-	-	7617795	7617795
Total (I +iii)	-	-	631940569	631940569

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and / or Manager**

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		-----	-----	-----	-----	
1.	Gross Salary					
	a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961					
	b) Value of prerequisites u/s 17(2) Income -tax Act,1961.					
	c) Profits in lieu of salary under section 17(3) Income -tax Act,1961.			Nil		
2.	Stock Option					
3.	Sweat Equality					
4.	Commission -as % of profit -others, specify...					
5.	Others, please specify					
	Total (A)					

B. Remuneration of Other Directors

SN	Particulars of Remuneration	NAME OF DIRECTORS									
		S.Jayakanthan	Dr.R.Gurusundar	B.Chandragupthan	R.Raja rajeswari	S.Ramesh	Dr.M.Sundari	S.Santhanalakshmi	K.Devaki	K.Tamilselvi	Total Amount
1.	Independent Directors										
	Fee for attending board committee meeting						Nil				
	Commission										
	Others please specify										
	Total (1)										
2.	Other non executive Directors										
	Fee for attending board meeting	224000	128000	128000	224000	224000	72000	72000	224000	224000	1520000
	Committee meeting	15000	500	500	12500	12500	8500	8500	10500	-	68500
	Commission										
	Others please specify										
	Total(2)	239000	128500	128500	236500	236500	80500	80500	234500	224000	1588500
	Total (B)=(1+2)	239000	128500	128500	236500	236500	80500	80500	234500	224000	1588500
	Total Managerial Remuneration										
	Overall Ceiling as per the Act			Sitting Fees of Rs.1,00,000/- per Committee /Board Meeting Director							

(C) Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (Rs/Lac)
		Name			
	Designation	CEO	CFO	CS	
1.	Gross Salary				
	a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961				
	b) Value of perquisites u/s 17(2) Income -tax Act,1961.				
	c) Profits in lieu of salary under section 17(3) Income -tax Act,1961.		Nil		
2.	Stock Option				
3.	Sweat Equity				
4.	Commission -as % of profit -others, specify...				
5.	Others, please specify				

VII.PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of penalty/Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
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A.COMPANY

Penalty				Nil	
Punishment					
Compounding		Nil			

B.DIRECTORS

Penalty					
Punishment		Nil			
Compounding					

C.OTHER OFFICERS

Penalty					
Punishment		Nil			
Compounding					



VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

CA. D. Venkataraman

B.Com., F.C.A., F.C.M.A., C.A.I.I.B.,

42, North Veli Street, Madurai - 625 001.

Independent Auditors' Report
To the members of Madurai Hindu Permanent Nidhi Limited
Report on the Audit of the Financial Statements
For the year ended 31st March, 2025.

Opinion

I have audited the Financial Statements of Madurai Hindu Permanent Nidhi Limited ("The Company"), which comprises of the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information of the Company.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements, subject to Note on AS 15(R) regarding amortization of terminal compensation to employees who opted for voluntary retirement and contribution by the company to Gratuity Fund administered by LIC resulting in the net Overstatement of Profit by Rs.3.32 lakhs and overstatement of other Current assets by Rs.35.14 lakhs, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) Of the state of affairs of the Company as at 31st March 2025,
- ii) Of the Profit for the year ended on that date
- iii) And of its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the Financial Statements.





VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

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B.Com., F.C.A., F.C.M.A., C.A.I.I.B.,

42, North Veli Street, Madurai - 625 001.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also





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- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of the internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls system with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company.
- Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's stability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements representing the underlying transactions and events in a manner that achieves fair representation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.





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Information other than the Financial Statements and Auditor's Report thereon:

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the financial highlights, board's report, corporate governance report but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Emphasis of Matters

A.S- 9 Revenue recognition:-

Interest on Loans is recognised on accrual basis. Interest on Bank deposit is recognised as per certificate issued by the Bank. Amount claimed and paid in respect of credit balances written back in earlier year has been treated as expenditure in the current year.

A S- 22 Provision for current and deferred tax:-

No provision for deferred tax liability/asset has been made for the year.
My opinion is not modified by the matters emphasised.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





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☎ : 0452 - 2344740

☎ : 99444 53519

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2. (A) As required by Section 143(3) of the Act, I report that:

- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss Account, (including other comprehensive income) and the Cash Flows Statement dealt with by this report are in agreement with books of accounts.
- (d) In my opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as at 31.03.2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31.03.2025 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate Report in "Annexure B"
- (g) No remuneration is paid by the Company to its Directors. Only sitting fees is paid to the Directors and hence are not covered by Section 197 of the Companies Act 2013.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me: -

- (a) There is no impact of pending litigations on its financial statements other than provisions already made in the books of accounts.
- (b) The Company did not have any long term contracts, including derivative contracts for which there were any material foreseeable losses.
- (c) There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the company.





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- (d) i) The Company has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ii) The Company has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (e) The company has not declared any dividend during the year.
- (f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of accounts using accounting software which has a feature of 'recording audit trail (edit log) facility is applicable to the company with effect from April 1st 2023. Based on my examination which included test checks the company has used accounting software for maintaining its books of accounts which records audit trail (edit log) facility throughout the year.





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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF MADURAI HINDU PERMANENT NIDHI LIMITED FOR
THE YEAR ENDED 31ST MARCH 2025.

Annexure referred to in Paragraph 1 under our 'Report on Other Legal Regulatory Requirements section in the Independent Auditor Report of even date

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of subsection (11) of section 143 of the Act and as per the information and explanation provided to me, I give a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable

1. In respect of the Company's property, plant and equipment and intangible assets:

- (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- (B) The Company has no intangible assets and hence reporting under clause 3(i)(a)(B) is not applicable.
- (b) According to the information and explanation given to me, these property, plant and equipment have been physically verified by the Company Board of Directors at reasonable intervals, having regard to the size of the Company and nature of its assets and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and the records examined by me, the title deeds of all the immovable properties are held in the name of the company.
- (d) The Company has not re-valued any of its property, plant and equipment (including right-of-use assets) during the year.
- (e) According to the information and explanations given to me, no proceedings have been initiated during the year or are pending against the Company as at 31 March 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.





VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

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2. (a) This company being a Nidhi company, has inventory of stationery only, which has been verified at reasonable intervals by the company. In my opinion, frequency of such verification is reasonable and the discrepancies were not material and have been properly dealt with in the books of accounts.
- (b) The Company has not been sanctioned working capital limits in excess of Rs 5 crore, in aggregate, at any points of the time during the year, from banks or financial institution on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
3. (a) The Company is a Nidhi Company and is engaged in the principal business of giving loans and hence reporting under clause 3(iii)(a) of the Order is not applicable.
- (b) The company has not made investments, provided guarantees or given security to any other entity.
- (c) In respect of loans and advances in the nature of loans, schedule of repayment of principal and payment of interest has been stipulated and the repayments and receipts are regular.
- (d) According to the information and explanations given to me, no loan amount is overdue.
- (e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties .
- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
4. According to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
5. In my opinion and according to the information and explanations given to me, the Company has not accepted any deposits or amount deemed to be deposits from public during the year within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed there under. Hence, reporting under clause 3(v) of the Order is not applicable.
6. According to the information and explanations given to me, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 148 of the Companies Act, 2013.





VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

CA. D. Venkataraman

B.Com., F.C.A., F.C.M.A., C.A.I.I.B.,

42, North Veli Street, Madurai - 625 001.

7. According to the information and explanations given to me in respect of statutory dues:

- (a) The Company has generally been regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax and other material statutory dues, as applicable with the appropriate authorities. According to the information and explanation given to me, there were no undisputed amounts payable in respect of above statutory dues outstanding on 31st March 2025 for a period of more than 6 months from the date they became payable.
- (b) According to the information and explanations given to me, there are no dues of provident fund, Employees State Insurance, Income Tax, Goods and Service Tax (GST), Cess that have not been deposited on account of any dispute.
- (c) E.S.I. Liability of Rs.12,70,827/- is in dispute and the case is pending before the Labour Court. The Honourable court has passed an interim stay order and directed to issue a notice to the department and pending disposal of the case no provision is made in the accounts.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 (43 of 1961).

9. (a) According to the information and explanations given to me the Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to me, the company has not taken any term loans during the year
- (d) On an overall examination of the financial statements of the Company, I am of the opinion that the Company has not raised funds on short term basis for long term purposes.
- (e) On an overall examination of the financial statements of the Company, I am of the opinion that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) On an overall examination of the financial statements of the Company, I am of the opinion that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.





VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

CA. D. Venkataraman

B.Com., F.C.A., F.C.M.A., C.A.I.I.B.,

42, North Veli Street, Madurai - 625 001.

10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
11. (a) During the course of my examination of books and records of the company and according to the information and explanations given to me, no fraud by the Company has been noticed or reported during the year.
- (b) As informed to me and to the best of my knowledge and belief, the Company has not received any whistle blower complaints upto the date of this report and hence reporting under clause 3(xi)(c) of the Order is not applicable. However, Compliant letters addressed to ROC by members during the year have been replied by the company to ROC.
12. (a) In my opinion and according to the information and explanations given to me, the Company Net Owned Funds to Deposits is 1:19.
- (b) The Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.
- (c) As informed to me and to the best of my knowledge and belief, there has been no default in payment of interest on deposits or repayment thereof for any period.
13. According to the information and explanation given to me, transactions with related parties are in compliance with Section 177 and 188 of the Companies Act 2013 and have been disclosed in the Financial Statements.
14. The Company has its own internal Audit system which is commensurate with its size and nature of business of the company. I have considered their reports in formulating my Audit Report.
15. In my opinion, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.





VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

CA. D. Venkataraman

B.Com., F.C.A., F.C.M.A., C.A.I.I.B.,

42, North Veli Street, Madurai - 625 001.

16. According to the information and explanation given to me, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934)
17. The Company has not incurred cash losses during the financial year covered by my audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.
19. In my opinion and according to the information and explanations given to me and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, my knowledge of the plans of Board of Directors and of Management, I am of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the Company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. In my opinion and according to the information given to me, provisions of section 135 of the Companies Act, 2013 are not applicable to the Company and hence reporting under clause 3 (xx) of the Order is not applicable.
21. The Company is not a holding company or a subsidiary of another company and hence reporting under clause 3 (xxi) of the Order is not applicable.





VENKATARAMAN D AND CO
Chartered Accountant

☎ : 0452 - 2344740

☎ : 99444 53519

✉ : venkata755@gmail.com

CA. D. Venkataraman

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**ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS**

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

I have audited the internal financial controls over financial reporting of Madurai Hindu Permanent Nidhi Limited ["The Company"] as of 31st March 2025 in conjunction with my audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Board of Directors of the Company;
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Board of Directors override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In my opinion, to the best of my information and according to the explanations given to me, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of 31st March 2025, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".

Place: Madurai

Date : 29.08.2025



For **VENKATARAMAN D AND CO**
CHARTERED ACCOUNTANT
Firm Reg. No: 026886S

D. Venkataraman
D. VENKATARAMAN
Proprietor-Mem. No: 021709

UDIN: 25021709BMLCSN1959



VENKATARAMAN D AND CO
Chartered Accountant

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MADURAI HINDU PERMANENT NIDHI LIMITED		
Additional Regulatory Information Required under Division III to Schedule III of the Companies Act 2013		
Sl.No.	Disclosure requirement as per Amended Schedule III	Remarks for Non-Disclosure (If any)
1	Title deeds of Immovable Property not held in name of the Company	Refer to point no.1(C) under Annexure A to the Independent Auditor's Report.
2	Revaluation of Property, Plant & Equipment	Nil
3	Revaluation of Intangible Assets	Nil
4	Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties	Nil
5	Capital -Work-in Progress (CWIP)	Nil
6	Intangible assets under development	Nil
7	Details of Benami Property held	The Company has no Benami Property.
8	Borrowings from banks or financial institutions on the basis of security of current assets	The Company has been sanctioned with a Secured Overdraft Limit of Rs.200.00 lacs on 12.04.2022 against the Current assets and Mortgage of Property owned by the Company with KVB. The Company has not availed the Sanctioned limits from the date of sanction to 28.06.2024. The company has obtained a No Due/No objection Certificate from KVB for Satisfaction of Bank's Charges on 28.06.2024.
9	Willful Defaulter	The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender. Hence disclosure under this clause is not applicable.
10	Relationship with Struck off Companies	The Company has no Transactions with Struck off Companies





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11	Registration of charges or satisfaction with Registrar of Companies (ROC)	Bank's charges (KVB) for current assets / Immovable Property of the company registered with ROC. However, no borrowings made from the bank from the date of sanction to 28.06.2024 and Form CHG-4 for satisfaction of charges filed with ROC on 06.07.2024 and the same has been approved by the ROC on 17.07.2024.
12	Compliance with number of layers of companies	The Company has no subsidiary/associated or Joint Venture, Hence disclosure under this clause is not applicable.
13	Analytical Ratios	Not Applicable.
14	Compliance with approved Scheme(s) of Arrangements	The Company has no Scheme of Amalgamations approved or pending for approval by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013.





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15	Utilisation of Borrowed funds and share premium	<p>a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;</p> <p>b) No fund (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;</p>
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16	Undisclosed income	Nil
17	Corporate Social Responsibility (CSR)	Nil
18	Details of Crypto Currency or Virtual Currency	The Company has not Traded or invested in crypto currency or virtual currency, Hence disclosure under this clause is not applicable.



For VENKATARAMAN D AND CO
CHARTERED ACCOUNTANT
Firm Reg. No: 026886S

D Venkataraman

D. VENKATARAMAN
Proprietor-Mem. No: 021709

UDIN: 25021709 BML CSN1959

MADURAI HINDU PERMANENT NIDHI LIMITED**51-52, WEST TOWER STREET, MADURAI-625001****NOTES FORMING PART OF FINANCIAL STATEMENTS****I.NOTE: CORPORATE INFORMATION:**

MADURAI HINDU PERMANENT NIDHI LIMITED (NIDHI In Status) is a public Limited Company established and incorporated in India in the year 1894 under the provisions of the companies Act 1882 and notified as a Nidhi Company u/s 620A of the companies Act 1956 (New Section 406 of the Companies Act, 2013). The Company accepts deposits from its members and grant the same as loan amongst its Members. (i.e.) the transactions are confined to the Members only. The company is governed by the Nidhi Rules 2014 issued by the Ministry of Corporate Affairs as amended from time to time.

II.ACCOUNTING CONVENTION:-

The Financial Statements of the Company are prepared under the historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India to comply with the Accounting Standards notified by the Government of India / issued by the Institute of Chartered Accountants of India (ICAI) as applicable to the Nidhis and the relevant provisions of the Companies Act, 2013. The Accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

SIGNIFICANT ACCOUNTING POLICIES AS-1

The accounts are prepared on an accrual basis and under the historical cost Convention as a going concern and comply with mandatory Accounting standards issued by the Institute of Chartered Accountants of India under the provisions of the Companies Act 2013.

USES OF ESTIMATES

The preparation of financial statements which is in conformity with generally accepted accounting principles and requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of financial statement and reported amount of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to the estimate is recognised prospectively.

A.S-2 VALUATION OF INVENTORIES

Being a Nidhi company it has no inventories except the stock of Books and Forms, stationeries etc which are classified under other Current Assets.

A.S - 6 DEPRECIATION:-

Pursuant to the implementation of schedule II to the Companies Act 2013 with effect from 1.4.2014, the company has calculated depreciation on assets based on their useful lives prescribed under the schedule II except on buildings for which the life as determined by the registered valuer on revaluation has been adopted.

The Additional Depreciation on account of revalued assets is being recouped out of revaluation reserve.

A.S- 9 REVENUE RECOGNITION:-

Interest on Loans is recognized on accrual basis. Interest on Bank deposit is recognized as per certificate issued by the Bank. Amount claimed and paid in respect of credit balances written back in earlier year has been treated as expenditure in the current year.

A.S- 10 FIXED ASSETS:-

Fixed Assets are shown at cost less depreciation except land. Cost comprises of cost of acquisition, erection expenses and other incidental expenses directly / indirectly contributed to the cost of the assets.

Revalued Assets are shown at cost less depreciation wherever applicable.

A.S-11 FOREIGN EXCHANGE

There was no inflow and outflow of Foreign Exchange.

A.S-15 RETIREMENT AND OTHER EMPLOYEES' BENEFITS

Contribution to Provident Fund, ESI and EDLI, are remitted to appropriate authorities within the stipulated time.

The Madura Hindu Permanent Fund Employees Gratuity Trust and managed by LIC of India was approved by The Commissioner of Income Tax Madurai.

The Company has made the following contributions to the Trust:

1. Initial contribution during the F.Y.2018 - 2019 Rs.99.94 Lakhs
2. Additional contribution during the F.Y.2019 - 2020 Rs.110.00 Lakhs
3. Additional contribution during the F.Y.2020 - 2021 Rs.10.00 Lakhs
4. Additional contribution during the F.Y.2021 - 2022 Rs.27.24 Lakhs
5. Additional contribution during the F.Y.2022 - 2023 Rs.10.00 Lakhs
6. Additional contribution during the F.Y.2023 - 2024 Rs.16.15 Lakhs
7. Additional contribution during the F.Y.2024 - 2025 Rs.20.00 Lakhs

In the F.Y.2018 – 2019 the difference between initial Contribution and gratuity liability was Rs.33.02 Lakhs and the management decided to write it off in five equal installments. Accordingly, the entire amount has been amortized up to 31.03.2023.

The Management has decided to write off the additional contributions totaling to Rs.110.00 Lakhs also in five equal installments. Accordingly, the entire amount has been amortized up to 31.03.2024

Additional contribution paid for the financial year 2020 - 2021 Rs.10.00 Lakhs also proposed to be written off in five equal installments and accordingly Rs.2.00 Lakhs has been written off during the F.Y.2024 – 2025. (Vth Installment)

Additional contribution paid for the financial year 2021 - 2022 Rs.27.24 Lakhs also proposed to be written off in five equal installments and accordingly Rs.5.44 Lakhs has been written off during the F.Y.2024 – 2025. (IVth Installment)

Additional contribution paid for the financial year 2022 - 2023 Rs.10.00 Lakhs also proposed to be written off in five equal installments and accordingly Rs.2.00 Lakhs has been written off during the F.Y.2024 – 2025. (IIIrd Installment)

Additional contribution paid for the financial year 2023 - 2024 Rs.16.15 Lakhs and also proposed to be written off in five equal annual installments and accordingly Rs.3.23 lakhs has been written off during the F.Y.2024 - 2025 (IInd Installment)

Additional contribution paid for the financial year 2024 - 2025 Rs.20.00 Lakhs and also proposed to be written off in five equal annual installments and accordingly Rs.4lakhs has been written off during the F.Y.2024 - 2025.(Ist Installment)

Thus the total amount amortized towards Contribution to Employee gratuity fund is Rs.16.67 Lakhs has been included under the head salaries in Employees Benefit Expenses.

Unamortized balance in Contribution to Employee gratuity fund amounting to Rs.35.14 lakhs are shown under Current Assets.

As per the rules and regulations of the Company, eligible leave salary is paid on cash basis within the accounting year itself.

A.S– 16 BORROWING COST

Borrowing costs relate to revenue items only and hence are charged in the statement of Profit and Loss in the year in which these are incurred.

A.S-17 SEGMENT

The company operates in a single reportable segment, and as such no separate disclosure is required.

A.S-20 EARNING PER SHARE

Basic and diluted Earnings per Share (EPS) with a face value of Rs.10/- each shall be calculated as under.

	For the year ended	31.03.2025	31.03.2024
a)	Numerator Net Profit as disclosed in Statement of Profit & Loss after tax	29,34,485	8,62,138
b)	Denominator Equity Shares outstanding (in Numbers)	7,62,310	609417
c)	Basic Earnings Per Share		
	Before Deferred Tax Assets	3.85	1.41
	After Deferred Tax Assets	3.85	1.41

A.S- 22 PROVISION FOR CURRENT AND DEFERRED TAX

No provision for deferred tax liability/asset has been made for the year.

A.S-28-IMPAIRMENT OF ASSETS

In the opinion of the company, the recoverable amount of the Fixed Assets of the company will not be lower than the book value of the fixed assets. Hence no provision has been made for impairment.

CONTINGENT LIABILITIES

E.S.I. Liability of Rs.12,70,827/-is in dispute and the case is pending before the Labour Court. The Honorable court has passed an interim stay order and it has directed to issue a notice to the department and pending disposal of the case no provision is made in the accounts.

PROVISIONING NORMS

The company has been following the provisioning norms in accordance with the guidelines issued by Ministry of Corporate Affairs.

The audit fee is accounted for on cash basis, consistently and uniformly. The stock of Printing, Stationery is valued at cost as certified by the Chairman of the Nidhi and court fee (mount, other expenses etc.) will be accounted as and when it is recovered.

Staff security deposit of Rs.3,93,000- has been invested as term deposits with Central Bank of India, Madurai.

Being a Nidhi Company the disclosure of outstanding due to micro, small and medium enterprises does not arise.

In the opinion of Board of Directors, the current Assets, loans and advances as stated in the Balance sheet will be fully realised in the ordinary course of business.

STATUTORY DEPOSITS

The fixed deposits with scheduled commercial banks to the extent of Rs.6,30,00,000/- as at 31.03.2025 have been earmarked as unencumbered term deposits, from the deposits accepted by the company from its shareholders / Members as per Nidhi Rules 2014 of Ministry of Corporate Affairs.

Place: Madurai
Date : 29.08.2025

For Venkataraman D & co
Chartered Accountant
Firm Regn.No.026886S
(Sd) D.Venkataraman
Proprietor Mem.No. 021709
UDIN:

AUDITORS CERTIFICATE PURSUANT TO NOTIFICATION

I hereby certify that as on 31.03.2025, M/S.MADURAI HINDU PERMANENT NIDHI LIMITED, MADURAI had complied with the Nidhi's Rules 2014 notified by the Ministry of Corporate Affairs, Government of India. Books of Accounts have been maintained in accordance with the recognized principles of accounting.


Place: Madurai
Date : 29.08.2025

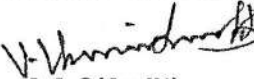
For Venkataraman D & co
Chartered Accountant
Firm Regn.No.026886S
(Sd) D.Venkataraman
Proprietor Mem.No. 021709
UDIN:

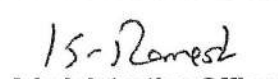
**MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI - 625 001.
BALANCE SHEET AS AT 31st MARCH 2025**

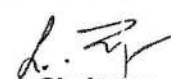
(Amount in Rs.)

	NOTE	31st March 2025	31st March 2024
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	7623100.00	6094170.00
Reserves and Surplus	2	76150889.23	65718400.38
		83773989.23	71812570.38
Non-Current Liabilities			
Long-term borrowings	3	323976550.00	360131300.00
Deferred tax liability(net)		0.00	0.00
Other- Long term liabilities			
Long term provisions	4	10833091.00	12795612.00
		334809641.00	372926912.00
Current Liabilities			
Short-term borrowings	5	299677308.64	279389351.70
Trade payable:-			
Total outstanding dues of micro enterprises and small enterprises; and		Nil	Nil
Total outstanding dues of creditors other than micro enterprises and small enterprises		Nil	Nil
Other current liabilities	6	11774441.98	13540275.76
Short-term provisions	7	15559366.93	10978500.91
		327011117.55	303908128.37
TOTAL - EQUITY AND LIABILITIES		745594747.78	748647610.75
II. ASSETS			
Non - Current assets			
Fixed Assets			
Property,Plant and Equipment	8	54641540.54	56965292.61
Non - Current assets			
Deferred tax assets (net)		3701360.00	3701360.00
Long-term loans and advances	9	35571150.31	20921613.31
Other non -current assets	10	14736429.00	14527686.00
		108650479.85	96115951.92
Current assets			
Current invetments		Nil	Nil
Cash and cash equivalents	11	71788482.33	84355893.87
Short-term loans and advances	12	525250720.00	528623500.00
Other current assets	13	39905065.60	39552264.96
		636944267.93	652531658.83
TOTAL - ASSETS		745594747.78	748647610.75
III. NOTES FORMING PART OF FINANCIAL STATEMENTS			


A.A.O (Accounts)


A.A.O (Audit)


Administrative Officer


Chairman
DIN.No :02665320



Vice - Chairman
DIN.No:02686973


Vice - Chairman
DIN.No:00228726


Director
DIN.No:10280758


Director
DIN.No:10280759

Vide my Report of even date
For **VENKATARAMAN D AND CO**
CHARTERED ACCOUNTANT
Firm Reg. No: 026886S


D. VENKATARAMAN
Proprietor-Mem. No: 021709

Place : Madurai.
Date : 29.08.2025

UDIN:25021709 BMLCSN1959

**MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI - 625 001.**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

(Amount in Rs.)

PARTICULARS		NOTE	As at 31st	As at 31st
I.	Revenue from operations	14	76533252.07	77837826.53
II.	Other Income	15	6556000.02	6439746.79
III.	TOTAL INCOME		83089252.09	84277573.32
IV	Expenses:			
	Cost of materials consumed		0.00	0.00
	purchases of Stock-in-Trade		0.00	0.00
	Changes in inventories of finished goods		0.00	0.00
	Work-in-progress and Stock-in-Trade		0.00	0.00
	Employee Salary / Benefit Expenses	16	31864136.00	33098304.50
	Finance costs	17	37741438.52	38864642.36
	Other Expenses	18	9981248.64	10129468.65
	Depreciation and amortization expenses		567943.69	1323019.46
	TOTAL EXPENSES		80154766.85	83415434.97
V	Profit before exceptional and extraordinary items and Tax (III - IV)		2934485.24	862138.35
VI	Exceptional items		0.00	0.00
VII	Profit before extraordinary items and Tax (V -VI)		2934485.24	862138.35
VIII	Extraordinary Items Profit on Sale of Asset		8449245.00	0.00
IX	Profit before Tax (VII + VIII)		11383730.24	862138.35
X	Tax Expenses - provision for Taxes (Sale of property)		815000.00	0.00
XI	Profit (Loss) for the period from continuing operations (IX -X)		10568730.24	862138.35
XII	Profit (Loss) from discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	Profit (Loss) from discontinuing operations (after tax) (XII - XIII)		0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)		10568730.24	862138.35
XVI	Earnings per equity share			
	Basic		RS.3.85	RS.1.41
	Diluted		Rs.3.85	RS.1.41
	Exceptional items-prior period adjustment		0.00	0.00
	NOTES FORMING PART OF FINANCIAL STATEMENTS			

 A.A.O (Accounts)

 A.A.O (Audit)

 Administrative Officer

 Chairman

DIN.No :02665320

 Vice - Chairman

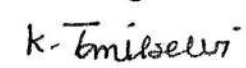
DIN.No:02686973

 Director

DIN.No:10280758

 Vice - Chairman

DIN.No:00228726

 Director

DIN.No:10280759

Vide my Report of even date
For **VENKATARAMAN D AND CO**
CHARTERED ACCOUNTANT
Firm Reg. No: 026886S


D. VENKATARAMAN
Proprietor-Mem. No: 021709
UDIN: 25021709 BMLCSN1959

Place : Madurai.
Date : 29.08.2025

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in Rs.)

PARTICULARS	31 st March 2025	31 st March 2024
1 Share Capital		
Authorised		
50,00,000 Equity shares of Rs.10 each (50,00,000)	5,00,00,000	5,00,00,000
Issued, Subscribed and Fully paid-up		
762310 Equity Shares of Rs.10 each (7623100) fully paidup	7623100	6094170

The Company has issued only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share, subject to the limit that no member shall exercise voting rights in excess of 5% of total voting rights of equity share holders vide notification No. GSR 527(E) dated 31-08-2006 of Ministry of Corporate Affairs.

1.1 Reconciliation of number of shares

PARTICULARS	As at March 31, 2025		As at March 31, 2024	
	No.of Shares	Amount Rs.	No.of Shares	Amount Rs.
Opening Balance	609417	6094170	574188	5741880
Additions during the year	152893	1528930	35229	352290
Closing Balance	762310	7623100	609417	6094170

1.2 Share holding pattern of number of shares

None of the share holders hold more than 5% of the shares in the Company

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI - 625 001.
NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in Rs.)

PARTICULARS	As at 31 st March 2025	As at 31 st March 2024
2 RESERVES AND SURPLUS		
(a) General Reserve ---- Opening Balance	12723728.09	5936499.11
Add: Adjustment	305.61	
Add: Transferred from Building fund	0.00	5839304.42
Add: Transferred from Revaluation Reserve	2299708.00	0.00
Add: Transferred from statement of profit and loss	10646029.15	947924.56
	25669770.85	12723728.09
(b) Surplus amount Transferred from statement of profit and Loss	0.00	0.00
	25669770.85	12723728.09
(c) Building Fund ----- Opening Balance	0.00	5839304.42
Less: Transferred from General Reserve	0.00	5839304.42
	0.00	0.00
(d) Revaluation of reserve	52994672.29	53080458.50
Add:		
Less: Recoupment of Depreciation on Revaluation amount transferred to General Reserve	77298.91	85786.21
Less: Cost of land sold and tr. To G R Fund	2436255.00	
	50481118.38	52994672.29
	76150889.23	65718400.38
2 (1) Surplus in Statement of Profit and Loss	10568730.24	862138.35
Opening Balance	0.00	0.00
* Profit	0.00	0.00
Add: Recoupment of Depreciation on Revaluation amount transferred to Revaluation Reserve	77298.91	85786.21
Less: Provision Tax	0.00	0.00
	10646029.15	947924.56
*General reserve	10646029.15	947924.56

NOTES FORMING PART OF FINANCIAL STATEMENTS

PARTICULARS	(Amount in Rs.)	
	As at March 31, 2025	As at March 31, 2024
3 LONG - TERM BORROWINGS		
Unsecured		
Fixed Deposits	245506000.00	282701000.00
Recurring Deposits	78077550.00	77028300.00
Staff Security Deposit	393000.00	402000.00
	323976550.00	360131300.00
4. LONG TERM PROVISIONS		
Gratuity	10833091.00	12795612.00
	10833091.00	12795612.00
	334809641.00	372926912.00
5 SHORT-TERM BORROWINGS		
(a) <u>Secured Loans:</u>		
Secured overdraft loan from bank(secured by way of first charge on companies immovable properties and pledge of fixed deposit receipts)	0.00	0.00
Demand Loan	0.00	
	0.00	0.00
(b) <u>Unsecured Loans</u>		
Fixed deposits	98555000.00	88432000.00
Recurring Deposits	21519950.00	20333050.00
Savings Deposit	149734958.64	169138301.70
R.D.Spl.(Srinivasa 131)	17506100.00	0.00
S.D.Spl. (Srinivasa 131)	10889300.00	0.00
Locker key Deposit	1472000.00	1486000.00
	299677308.64	279389351.70
	299677308.64	279389351.70
6 OTHER CURRENT LIABILITIES		
Matured amount of Deposits	7532394.83	9900082.13
Employees' Contribution for PF, Pension, ESI	340757.91	388781.91
Amount Due to Employees	135965.71	126120.71
TDS Payable	40508.11	40059.00
Unclaimed Dividend	0.00	0.00
Sales Tax Payable	0.00	0.00
Other Payables	3724815.42	3085232.01
	11774441.98	13540275.76
7 SHORT-TERM PROVISIONS		
(a) Provision for employee benefits	754362.00	987813.00
(b) Others		
(i) Interest accrued but not due to depositors	10151709.93	8323656.91
(ii) Proposed Dividend		
(iii) Dividend Distribution Tax		
(iv) Provision for Income Tax	815000.00	0.00
(V) Gratuity	3838295.00	1667031.00
	15559366.93	10978500.91

NOTES FORMING PART OF FINANCIAL STATEMENTS

8. FIXED ASSETS

(Amount in Rs.)

8. FIXED ASSETS										
Name of the Asset	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 31-3-2024	ADDITIONS / TRANSFER	DELETIONS / TRANSFER	AS AT 31-3-2025	up to 31-03-2024	For the year ended 31-03-2025	Add / With drawals	up to 31-03-2025	As at 31-03-2025	As at 31-03-2024
(i) Tangible Assets										
Land	474827.00		136547.00	338280.00					338280.00	474827.00
Increased difference in Revaluation	52185673.00	0.00	2436255.00	49749418.00					49749418.00	52185673.00
Land acquired in satisfaction of claim	600.00	0.00	600.00	0.00					0.00	600.00
Building	7357599.76	126300.00		7483899.76	5442127.70	167224.15		5609351.85	1874547.91	1915472.06
Increased difference in Revaluation	2926612.00	0.00	0.00	2926612.00	2117612.71	77298.91		2194911.62	731700.38	808999.29
Furnitures and Fixtures	6813758.76	124347.60	0.43	6938105.93	6207265.59	124711.08		6331976.67	606129.26	606493.17
Office Equipments	5621298.37	495987.88	0.00	6117286.25	5262378.75	82666.18		5345044.93	772241.32	358919.62
Electrical Fittings	5187723.41	70958.57	0.00	5258681.98	4585917.47	116043.37		4701960.84	556721.14	601805.94
Vechile	46843.00			46843.00	46843.00	0.00		46843.00	0.00	0.00
Water Supply	239909.25			239909.25	227406.72	0.00		227406.72	12502.53	12502.53
TOTAL	80854844.55	817594.05	2573402.43	79099036.17	23889551.94	567943.69	0.00	24457495.63	54641540.54	56965292.61
Grand Total	80854844.55	817594.05	2573402.43	79099036.17	23889551.94	567943.69	0.00	24457495.63	54641540.54	56965292.61
Previous Year	80724224.65	130619.90	0.00	80854844.55	22566532.48	1323019.46	0.00	23889551.94	56965292.61	

MADURAI HINDU PERMANENT NIDHI LIMITED,

51-52, WEST TOWER STREET, MADURAI - 625 001.

NOTES FORMING PART OF FINANCIAL STATEMENTS**LOANS AND ADVANCES**

(Amount in Rs.)

PARTICULARS	Long - term (9)		Short - term (12)	
	As at	As at	As at	As at
	31-03-2025	31-03-2024	31-03-2025	31-03-2024
1. a) Secured considered good				
Jewel Loans	25594700.00	10615100.00	514852670.00	520326100.00
F.D Loans	0.00	0.00	9218700.00	6956700.00
Simple.Loans	0.00	0.00	1034350.00	1218000.00
Simple Loan SPL	0.00	0.00	13600.00	0.00
H.M.L 60 Month	946860.00	913310.00	0.00	0.00
Staff Loan	4515447.00	4831674.00	131400.00	122700.00
	31057007.00	16360084.00	525250720.00	528623500.00
b) Long Term Advances				
Mortgage Loan Suit filed				
Considerd Good	1467070.31	1467070.31	0.00	0.00
	1467070.31	1467070.31		
2. secured considered doubtful				
Pledge Loans	0.00	0.00		
Less: Provision for non				
Performance assets	0.00	0.00		
	0.00	0.00		
Amount collected on actual realisation				
Less:Transfer to Revenue				
	0.00	0.00		
3. Unsecured considered good:-				
Other Advances				
Rent,Telephone				
and Electricity Deposit etc..	2420217.00	2408358.00		
Income Tax advances (Net Provisions)	626856.00	686101.00		
	3047073.00	3094459.00		
	35571150.31	20921613.31	525250720.00	528623500.00
10. OTHER NON - CURRENT ASSETS				
PARTICULARS	As at March		As at March	
	31.03. 2025		31.03. 2024	
THE MHPF LTD EMPLOYEES GRATUITY TRUST (LIC) (c)	14736429.00		14527686.00	
11. CASH AND CASH EQUIVALENTS				
(i) Cash and Cash Equivalents				
(a) Balance with Banks	2731810.77		2695286.29	
Unclaimed Dividend with bank	15590.85		16062.85	
(b) Cash on hand	3797799.71		6746355.51	
(c) Fixed deposits with bank	65243281.00		74898189.22	
	0.00		0.00	
	71788482.33		84355893.87	

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI - 625 001.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount in Rs.

PARTICULARS	As at 31 st March 2025	As at 31 st March 2024
13. Other Current Assets		
Interest due on Loans	33200691.32	33316789.57
Festival Advance	814891.00	803496.00
Advance against Expenses	1203026.00	1090201.00
Instalments due from R.D.holders	0.00	0.00
Advnce-Misc	3595011.00	3262985.00
Stock of Stationeries	125304.48	124721.59
Other advances recoverable in cash or in Kind		
Unsecured considered good	966141.80	954071.80
	39905065.60	39552264.96
14. REVENUE FROM OPERATIONS		
Interest on loans	71017377.81	71310259.04
Other operating income	409529.48	358394.49
Interest on Fixed Deposits with Banks	5106344.78	6169173.00
Provision for NPA of prior year realised in current year		0.00
	76533252.07	77837826.53
15. OTHER INCOME (NET)		
Locker Rent	1104900.00	1147900.00
Incidental Charges on Jewel Loan	4039569.00	3913799.00
Other non operating income	1411531.02	1378047.79
Profit on Sale of Assets	0.00	0.00
	6556000.02	6439746.79
16. EMPLOYEE BENEFIT EXPENSES		
Salaries	28445047.00	29169594.00
Gratuity	0.00	0.00
Contribution to provident and other funds	2461607.00	2788015.00
Staff welfare expenses	203120.00	152882.50
Bonus	754362.00	987813.00
	31864136.00	33098304.50

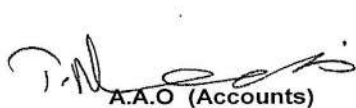
Madurai Hindu Permanent Nidhi Limited,
51-52, West Tower Street, Madurai - 625 001.
NOTES FORMING PART OF FINANCIAL STATEMENTS

Amount in Rs.		
PARTICULARS	As at 31 st March 2025	As at 31 st March 2024
17. FINANCE COSTS		
Interest on Borrowings from Banks	0.00	0.00
Interest on Deposits	37741438.52	38864642.36
	37741438.52	38864642.36
18. OTHER EXPENSES		
<u>Auditors` Remuneration</u>		
(i) for Statutory Audit	0.00	175000.00
(ii) for Tax Audit	103550.00	54500.00
(iii) for Taxation matter	0.00	0.00
(iv)service Tax	0.00	0.00
DLA and NDLA fees	0.00	0.00
Directors' sitting fees	1588500.00	1334000.00
Assets Written Off	600.00	0.00
<u>Professional & Legal Expenses</u>	0.00	
Professional Fees	53452.00	49992.50
Legal expenses	85650.00	2750.00
Rent	2376848.00	2309923.00
Rates and Taxes	476568.00	484891.00
Travelling and conveyance	427562.30	636668.95
Postage, Telephone & Communication expenses	165826.91	150324.70
Electricity charges	649743.00	653146.00
Insurance payment	382800.50	336091.00
Printing and Stationary	294762.42	417757.57
Publication charges	110619.90	71260.01
Repairs to Buildings	65502.55	34500.00
Repairs to other Assets	245158.59	301856.50
Other Miscellaneous expenses	2912040.47	3116807.42
Processing charges	0.00	0.00
Incometax payment	0.00	0.00
Branch shifting	42064.00	0.00
	9981248.64	10129468.65

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI - 625 001.
Cash Flow Statement for the year ended 31st March 2025

(Rs. in Thousands)

PARTICULARS	As at 31 st March 2025	As at 31 st March 2024
	(Rupees in Thousands)	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Retained Earning	10569	862
Profit & Loss on Sale of Assets	2300	0
Dividend & Dividend Tax	0	0
Depreciation	568	1323
Deferred Tax Asset	0	0
Funds Advanced to Members	(11324)	23200
Deposit from Members	(15844)	(56438)
Net Cash from operating Activities	(13731)	(31053)
WORKING CAPITAL CHANGES		
Current Assets	(305)	1450
Non - Current Assets	(209)	1485
Current Liabilities	(1789)	(3307)
Provision	2618	(3133)
CASH FROM OPERATIONS	(13416)	(34558)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(817)	(130)
Sale of Fixed Assets	137	0
Net Cash used in Investment Activities	(680)	(130)
C. NET CASH FROM FINANCIAL ACTIVITIES		
Proceeds from issue of Share Capital	1529	352
Bank Loan		
Net Cash flow from financial Activities	1529	352
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	(12567)	(34336)
Cash and Cash equivalents as at 01-04-2024 (Opening Balance)	84355	118691
Cash and Cash equivalents as at 31-03-2025 (Closing Balance)	71788	84355



A.A.O (Accounts)

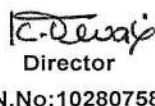

A.A.O (Audit)


Administrative Officer


Chairman
DIN.No :02665320


Vice Chairman
DIN.No:02686973


Vice - Chairman
DIN.No:00228726


Director
DIN.No:10280758


Director
DIN.No:10280759

Place : Madurai.
Date : 29.08.2025

மதுரை வறிண்டு பெர்மனெண்டு நிதி லிமிடெட்,
51-52.மேலக்கோபுரத் தெரு, மதுரை - 625 001.

131-வது வருடாந்திர உறுப்பினர்கள் மகாசபைக் கூட்டம்

1. 131-வது வருடாந்திர உறுப்பினர்கள்
மகாசபைக் கூட்டம் நடைபெறும் நாள் : 24.09.2025, புதன்கிழமை
காலை 10.00 மணி
2. கூட்டம் நடைபெறும் இடம் : பதிவு செய்யப்பட்ட நிதியின்
தலைமை அலுவலகத்தில் உள்ள
ஸ்ரீ.ஜி.ஸ்ரீநிவாசராவ் ஹால்
51-52, மேலக்கோபுரத்தெரு,
மதுரை-625 001.
3. பங்கு பதிவேட்டில் உறுப்பினர்
சேர்க்கை முடிவறும் தேதி,
நாட்கள் : 17.09.2025ம் தேதி முதல்
24.09.2025-ம் தேதி முடிய
(மேற்கூறிய இரண்டு தேதிகள்/
நாட்கள் உள்பட)
4. (i) 2013-ம் வருட கம்பெனிச்சட்டம் பிரிவு
160-ன்படி வைப்பு தொகை ரூ.10,000/-
(ரூபாய்.பத்தாயிரத்துடன்) நிதியில் இயக்குநர்
பதவிக்கு மனு தாக்கல் ஆரம்பிக்கும் நாள்
மற்றும் முடிவறும் நாள் : 05.09.2025 வெள்ளிக்கிழமை முதல்
10.09.2025 புதன்கிழமை முடிய
காலை 9 மணி முதல்
மாலை 4.30 மணி வரை
ஞாயிற்றுக்கிழமை காலை 9.00
மணி முதல் 12.30 வரை
- (ii) மனு பரிசீலனை செய்யப்படும் நாள் : 11.09.2025 வியாழக்கிழமை
மாலை 3.00 மணி
- (iii) மனு வாபஸ் செய்ய கடைசி நாள் : 12.09.2025 வெள்ளிக்கிழமை
மாலை 4.30 மணிக்குள்
5. துணைவிதி 14(VI)-ன்படி இயக்குநர்
பதவிக்கு தகுதியுள்ள வேட்பு மனுக்களை
நிதியின் அறிவிப்பு பலகையில்
வெளியிடப்படும் நாள் : 13.09.2025 சனிக்கிழமை
6. இயக்குநர் பதவிக்கு தகுதியுள்ள வேட்பு
மனுக்களின் பட்டியல் செய்தித்தாளில்
வெளியிடப்படும் கடைசி நாள் : 14.09.2025 ஞாயிற்றுக்கிழமை
7. பதிலி சீட்டு (Proxy) நிதி
அலுவலகத்தில் தாக்கல் செய்ய
முடிவறும் நாள் : 22.09.2025, திங்கட்கிழமை
காலை 10.00 மணி வரை.

உத்தரவுப்படி,

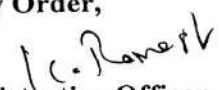
/s/ Ramesh
நிர்வாக அதிகாரி.

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, WEST TOWER STREET, MADURAI – 625 001
(REGD.NO.1601)

131st ANNUAL GENERAL MEETING

1. Date of 131st Annual General Meeting : 24.09.2025
Wednesday - 10.00 A.M
2. Place of Meeting : Registered Office of the Nidhi
Sri.G.SRINIVASA HALL
51-52, West Tower Street,
Madurai – 625 001.
3. Closing Date of Share Register : From 17.09.2025
To 24.09.2025.
(Both Days Inclusive)
4. (i) Date for filing Director Nomination form along with a deposit amount of Rs.10,000/- under Section 160 of the Companies Act, 2013. : 05.09.2025 Friday To
10.09.2025 Wednesday
9.00AM – 4.30PM
Sunday -9.00 A.M – 12.30 PM
- (ii) Scrutinized Date : 11.09.2025 Thursday
3.00 P.M.
- (iii) Withdrawal of Nomination : 12.09.2025 Friday
before 4.30 P.M.
5. Publication of list of Valid Nomination forms in the Notice Board under Byelaw No.14(VI) : 13.09.2025, Saturday
6. Last Date for publication of list of Valid Nomination forms in the Newspaper : 14.09.2025, Sunday
7. Last day for filing Proxy : 22.09.2025
Monday at 10.00 A.M.

By Order,


Administrative Officer.

MADURAI HINDU PERMANENT NIDHI LIMITED,
51-52, West Tower Street, Madurai -625001.

I ----- of -----
----- (Address) in the district of -----
----- being a member of "MADURAI HINDU PERMANENT NIDHI
LIMITED, MADURAI", hereby appoint -----
of ----- (Address) as my Proxy in my absence to
attend and to vote for me on my behalf at the 131st Annual General
Meeting of the Company to be held on the 24th day of September 2025.
and at any adjournment thereof.

Signed this ----- day of -----



Place : Madurai

Share No.

Date :